

StockTrack Updates

December 29, 2011

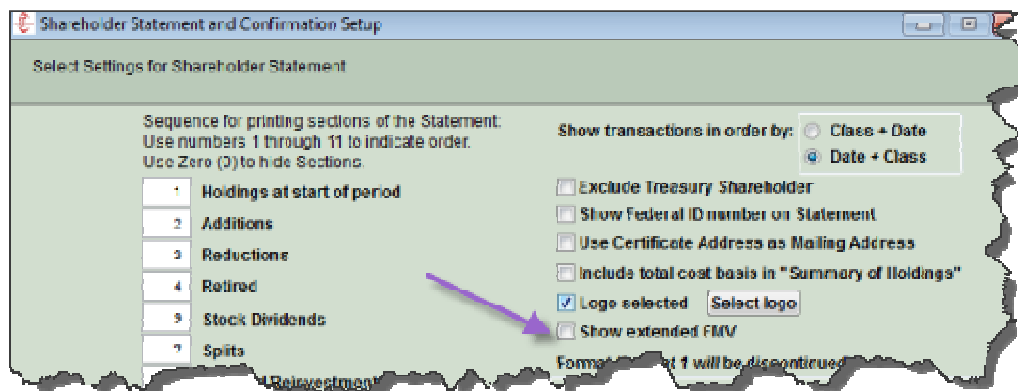
Version 14.51



Several of the enhancements in this update will have special applicability for S-Corporations but will also be useful for other types of companies. There are updates in this version related to handling state and miscellaneous withholding and adjustments to cash distributions; enhancements to K-1 reporting; and more.

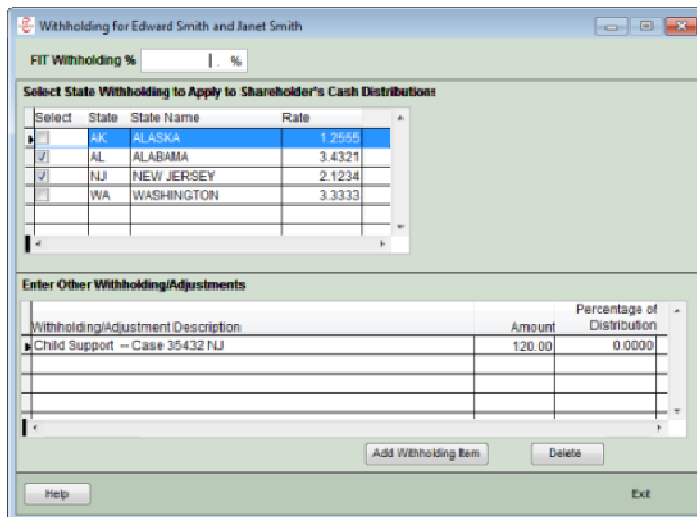
Statements – Extended FMV

You can now select to include the extended fair market value (FMV) of holdings at the end of the reporting period.



Cash Distribution Withholding

There are new options for cash distribution withholding as well as adjustments. Withholding can be handled for multiple states as well as FIT. Liens, garnishments, and miscellaneous adjustments can be entered for each shareholder.



Notes related to this feature:

If you plan to use withholding and adjustments other than FIT, you will need to review your check layout.

If you used State Withholding in a previous version of StockTrack, you will need to reenter state withholding on this screen to use version 14.51 (or later.)

Withholding Report by Shareholder

A new Shareholder report lists all withholding – FIT, State and other withholding and adjustments --entered for each shareholder.

Cash Disbursement Proof Register

The Proof register that prints after all classes of stock have been entered for a cash disbursement now shows all classes on one report.

K-1 Report

There is a second format available for the preliminary K-1 report. This allows you to generate a multi-page rich text document to send to shareholders as part of the K-1 document.

Stock Options

Both the *Options Outstanding* and *Stock Options Schedule* can now be run on an as-of date.

On-Demand Backup

You can now backup data for the current issuer company at any time.