



# S-Corp Features in StockTrack

## Overview

Shareholder accounting for many S-Corporations is managed in StockTrack. There are sets of reports and functions that are particularly useful to S-Corps such as pro-rata ownership reporting; K-1 Reporting; Family Ownership reports; and options for special treatment of State Income Tax withholding on distributions.

## Pro-Rata Ownership

The **Pro-rata Ownership Report** shows the percentage of ownership for each shareholder who held shares any time during a period based on daily average shares outstanding for a selected period. It also includes the total distributions paid during the period.

## K-1 Reports

The **K-1 Reporting** functions allow you to generate K-1's for each shareholder who owned shares during a period including not only the information on shareholders and their holdings but also information on financial components allocated to the holder.

K-1 forms are printed or emailed per each holder's preference. You can also include a note or letter to go out to your shareholders.

**The K-1 is flexible** -- You or your accounting firm can enter exactly the line items required for your company.

**Schedule K-1**

All Shareholders  Shareholder ID

Stock Type:

Year to date period ending:

Dividend Record Date:

K-1 Report Date:

1-page format (plain text)  Multi-page format (rich text)

Introduction and Text after K1 body:

Body:

Email Subject (will be 'Schedule K-1' if left blank):

Header (up to 7 lines):  
We have had a spectacular year! Following is year to date information. You will get your final report in January. Abc lorem ipsum flabuli ahort switchnum gualius departum. Abc lorem ipsum flabuli ahort switchnum gualius departum.

Footer (up to 3 lines):  
Thank you! Explorius unum.

Buttons: Help, Email+Print, Preview, Exit

**Schedule K-1**

All Shareholders  Shareholder ID

Stock Type:

Year to date period ending:

Dividend Record Date:

K-1 Report Date:

1-page format (plain text)  Multi-page format (rich text)

Introduction and Text after K1 body:

Body:

Row	Line No.	Description	Amount	Formula
1	1.	Ordinary business income (loss)	7,000,000.00	
2	2.	Net rental real estate income (loss)	640,000.00	
3	3.	Other net rental income (loss)	0.00	
4	4.	Interest income	50,000.00	
5	5a.	Ordinary dividends	200,000.00	
6	5b.	Qualified dividends	180,000.00	
7	6.	Royalties	0.00	
8	7.	Net short-term capital gain (loss)	0.00	
9	8a.	Net long-term capital gain (loss)	0.00	
10	8b.	Collectibles (28%) gain (loss)	0.00	
11	9.	Net section 1231 gain (loss)	0.00	
12	10.	Other income (loss)	0.00	
13	11.	Section 179 deduction	20,000.00	
14	12.	Other deductions - Cash contributions - Code A	0.00	
15		Total Federal Taxable Income	0.00	1+2+3+4+
16			0.00	
17	13.	Credits & credit recapture - Low-income housing - Code	0.00	

Callout box: Include whatever line items you need for your company. Change for future reports as required.

Buttons: Help, Email+Print, Preview, Exit

Sample K-1 form



April 28, 2017

EDWARD AND JANET JENSON  
1000 GIBRALTAR DRIVE  
MORRISTOWN, NJ 07415-4565

ABC Corporation

We have had a spectacular year! Following is year to date information. You will get your final report in January. Abc lorem interestum flabuli ahorit switchnum gualius departum. Abc lorem interestum flabuli ahorit switchnum gualius departum.

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EDWARD JENSON & JANE T JENSON  
JT TEN WROS

  

Year-to-date period ending December 31, 2013

1.	Ordinary business income (loss)	359,937.20
2.	Net rental real estate income (loss)	32,908.54
3.	Other net rental income (loss)	
4.	Interest income	2,570.98
5a.	Ordinary dividends	10,283.92
5b.	Qualified dividends	9,255.53
6.	Royalties	
7.	Net short-term capital gain (loss)	
8a.	Net long-term capital gain (loss)	
8b.	Collectibles (28%) gain (loss)	
9.	Net section 1231 gain (loss)	
10.	Other income (loss)	
11.	Section 179 deduction	1,028.39
12.	Other deductions - Cash contributions - Code A	
	Total Federal Taxable Income	415,984.56
13.	Credits & credit recapture - Low-income housing - Code B	
14.	Foreign transactions	
15.	AMT items	102.84
16.	Items affecting shareholder basis	
	Tax-exempt Interest Income - Code A	
	Nondeductible expenses - Code C	
	Total Net Permanent Differences	0.00
17.	Other information	
	State Taxable Income	

## Family Ownership Reporting

You can see combined ownership by Family. Families can be counted as a single shareholder for purposes of determining compliance with limits on the maximum number of shareholders allowed.

## Income Tax Withholding

State Income Tax withholding can be calculated and withheld based on flat rate or combination of tax rate and allocation of pro-rata earnings generated by state.